



Community Economic Development  
Assistance Corporation

## **FOR IMMEDIATE RELEASE**

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### **CEDAC Provides \$260,000 to Boston Affordable Housing Developers in Chinatown and Roxbury**

**Boston, Mass. (December 3, 2015)** – The Community Economic Development Assistance Corporation (CEDAC) recently committed \$260,000 in predevelopment financing to Urban Edge Housing Corporation and Asian Community Development Corporation, for affordable housing developments in Roxbury and Chinatown, respectively.

Urban Edge Housing Corporation (Urban Edge) received \$60,000 from CEDAC to plan the rehabilitation of Westminster Court, an existing affordable housing development in Roxbury that is co-owned with the Westminster Court Apartments Tenants Association. The buildings that make up Westminster Court were designed by noted architect Carl Knoch and constructed in the late 1960s. Together, they consist of 70 rental units in several two- to four-story buildings, all connected on a 3-acre site on the corner of Westminster and Walnut Avenues. Urban Edge plans to address needed improvements to the building envelope and roof as well as repair kitchens and bathrooms in these residential properties.

“Urban Edge is an outstanding community development corporation in Boston who has been producing and preserving affordable housing for decades, and we are proud to partner with them,” said Roger Herzog, CEDAC’s Executive Director. “Helping to renovate the Westminster Court development will enable them to continue their important work strengthening the community for decades to come.”

Additionally, CEDAC provided \$200,000 to Asian Community Development Corporation (Asian CDC) for its Oak Terrace Apartments rehabilitation project. Built in 1995, Oak Terrace Apartments is an 88 unit mixed-income property that includes 60 affordable rental units and is located within walking distance to public transportation, retail, and downtown amenities. The property, which includes two commercial storefronts on Washington Street, is in need of a number of improvements and repairs. Asian CDC plans to address these needs by upgrading the building systems as well as the residential units and common areas.

“Developments like Oak Terrace Apartments are tremendously important in keeping Chinatown livable for a wide range of families,” said Herzog. “Asian CDC has done great work in proving that affordable housing can succeed even in some of the most sought-after neighborhoods in Boston, and we are proud to help them continue their work today.”

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**About CEDAC**

CEDAC is a public-private community development finance institution that provides financial resources and technical expertise for community-based and other non-profit organizations engaged in effective community development in Massachusetts. CEDAC's work supports three key building blocks of community development: affordable housing, workforce development, and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the non-profit community development industry. For additional information on CEDAC and its current projects, please visit [www.cedac.org](http://www.cedac.org).