



Executive Message /

Dear Friends,

It may be hard to tell from the weather, but winter is coming to a close. Over these past few months, CEDAC has assisted our public and private partners in furthering the goals of the Commonwealth's community development sector, both in terms of policy and projects moving forward.

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News

Housing Bond Bill Makes Progress /

On February 27th, the Housing Bond Bill was voted out of the state Senate Committee on Bonding, Capital Expenditures and State Assets. A few weeks prior, CEDAC's executive director, Roger Herzog, testified in front of that committee highlighting the importance of the supportive housing programs and other initiatives – including the Home Modification Loan Program and the Early Education and Out of School Time Capital Fund - that the Housing Bond Bill funds. Read more about the bond bill and CEDAC's role in the Commonwealth's community development sector.

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Moving forward on the Commonwealth's Supportive Housing /



On January 1st, Boston Mayor Marty Walsh announced that the City of Boston will undertake an effort to build 200 new units of housing for chronically homeless individuals. In partnership with the Pine Street Inn and Bank of America, the city plans to raise \$10 million for the Way Home Fund. A few weeks later, St. Francis House and the Planning Office for Urban Affairs (POUA) broke ground on The Union, a new permanent supportive housing project located in downtown Boston. Supportive housing projects continue to move forward in Boston and across the Commonwealth, and CEDAC is an important part of those efforts. Read more about our work assisting supportive housing developers.

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Evolving For You: CEDAC's Communications /



Since our establishment in 1978, CEDAC has continued to evolve to better serve our non-profit borrowers, connect with Massachusetts' network of community development corporations, and work with community partners to carry out our mission. As the needs of you, our partners, have changed, so have we. A number of years ago, we decided that it was important for those outside of CEDAC to have a better understanding of what we do and why we do it. Learn more about why we've expanded our public relations, marketing, and especially digital communications efforts here.

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Congratulations and Thanks to Chrystal Kornegay /

In February, Chrystal Kornegay left her position as Undersecretary of Housing and director of the Department of Housing and Community Development (DHCD) to become Executive Director at MassHousing. The accomplishments that Chrystal achieved as undersecretary – and CEDAC board chair – in her three years in the role are considerable. While we will miss her in her role as undersecretary, thankfully, she is continuing to serve on CEDAC's board of directors. Read more about Chrystal's tenure as undersecretary and her unique perspective on CEDAC's work.



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Improving Space through Research /



In January, the Children's Investment Fund announced that it had commissioned an independent study of the first 16 child care sites funded by the Early Education and Out of School Time (EEOST) Capital Fund. The research will examine the effects of facility improvements on the early childhood education and/or out of school time programs, educators, and children they serve. To understand why this research is needed and what it will tell us about the Commonwealth's efforts to improve child care facilities.

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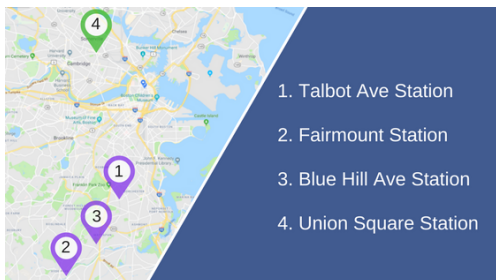
Borrower Profile: Casa Esperanza, Roxbury, Massachusetts /

Founded in 1984 as a grassroots response to the rise of alcohol and substance addiction among some in the Latino community in Boston, Casa Esperanza has partnered with CEDAC to help develop supportive housing for almost thirty years. In this borrower's profile, you'll learn more about Casa Esperanza's evolution and how it has worked with CEDAC to develop supportive housing projects that have assisted men, women, and children in the Roxbury neighborhood of Boston.



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Supporting Equitable Transit-Oriented Development /



1. Talbot Ave Station
2. Fairmount Station
3. Blue Hill Ave Station
4. Union Square Station

Transit-oriented development (TOD) housing makes good planning sense, but there is also a need to ensure that the households who most benefit from public transportation can afford to live in places where it is easily accessible - equitable transit-oriented development (eTOD). In this blog post, you will learn more about how CEDAC supports affordable housing and mixed use projects that promote equitable transit-oriented development, including working with non-profit partners developing such projects near the Fairmount Line in Dorchester and Mattapan, and in Somerville.

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