



Executive Message /

Dear Friends,

Happy New Year! We're hopeful that 2019 will be as productive a year in community development as 2018 was. So as we head into this new year, we thought we'd take a few minutes to celebrate the achievements of the last quarter of 2018.

Fall 2018 was an exciting one for the Children's Investment Fund (CIF). After becoming certified as a Community Development Financial Institution (CDFI) by the U.S. Department of the Treasury's CDFI Fund, we were pleased to announce we had received a \$300,000 award from them to support high-quality child care facilities.

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News

CEDAC Celebrates 25 Years of Supportive Housing for Persons with Disabilities /



The Facilities Consolidation Fund (FCF) is an important capital program that provides funding to build supportive housing for persons with chronic mental illness or developmental disabilities. This program is managed through interagency collaboration among the Departments of Housing and Community Development (DHCD), Mental Health (DMH), Developmental Services (DDS), and CEDAC.

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Children's Investment Fund Awarded \$300,000 From CDFI Fund To Support High-Quality Early Education Facilities /



We're thrilled to share the great news that Children's Investment Fund, an affiliate of CEDAC, has received \$300,000 from the U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund). This award will allow us to continue financing capital improvements for early education facilities and strengthening the child care sector.

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CEDAC's Commitment To Funding Permanent Supportive Housing For Veterans /



On Veteran's Day in 2013 and throughout that year, CEDAC highlighted the funding commitments we had recently made to a number of organizations helping homeless veterans, including the support we gave to Father Bill's & MainSpring to develop the Montello Welcome Home project. The Brockton-based organization has worked hard to help end homelessness among veterans in the area, and it was our pleasure to provide capital funding through the Housing Innovations Fund to this supportive housing project so that the area's veterans would have both the housing and services they need.

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Commonwealth Committed to Early Childhood Education /



High-quality child care facilities benefit children, their families and society. Facilities with lots of natural light, access to play indoors and outdoors, and space that supports teacher planning and encourages parental involvement are essential to fostering children's health and well-being, especially for children living in low-income neighborhoods. Over time, policy makers, philanthropists and other public/private financing agencies are increasingly recognizing the importance of early childhood education (ECE) and out-of-school time (OST) facilities to community development.

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Evolution Of The Fund: A Look Back With Dan Violi /



At INSITES this week, we introduce the first in a series of spotlights on previous directors of the Children's Investment Fund ("the Fund"). Today, Dan Violi shares his experiences as the original program manager and how he has seen the Fund evolve as a key resource for the non-profit early education and care community.

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Evolution Of The Fund: A Look Back With Viki Bok /



At INSITES this week, we continue our series of spotlights on previous directors of the Children's Investment Fund ("the Fund"). Today, Viki Bok, the organization's second director, reflects on how the Fund's role in the nonprofit child care provider community has evolved throughout the years.

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Evolution Of The Fund: A Look Back With Mav Pardee /



At INSITES this week, we complete our series of spotlights on previous directors of the Children's Investment Fund ("the Fund"). Today, Mav Pardee, the organization's third director, recounts the Fund's long history of working with non-profit providers to create high-quality learning environments for the most vulnerable children in Massachusetts.

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CEDAC is Hiring! /

CEDAC seeks a Supportive Housing Project Manager to join our housing team. Project Managers are responsible for reviewing, evaluating, and underwriting requests for loans from CEDAC's borrowers; and providing technical advice and guidance to borrowers through the real estate development and financing process. Click below to read the full job description and apply!

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CEDAC Provides More than \$500,000 to Housing Projects in Roxbury and Dorchester /

CEDAC recently committed \$537,550 in predevelopment financing to two nonprofit community development corporations in Roxbury and Dorchester to develop affordable housing in those Boston neighborhoods. Nuestra Comunidad Development Corporation is in the second phase of developing Bartlett Yard, a former MBTA bus yard that encompasses 8.5 acres in Roxbury.

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Registration is Now Open for Cliff Effects: Turning Research into Action for Economic Mobility /

The Center for Social Policy, the Commonwealth Workforce Coalition (CWC), and On Solid Ground are excited to announce that registration is now open for their upcoming webinar: *Cliff Effects: Turning Search into Action for Economic Mobility* on **Tuesday, January 29th from 12:30-2pm.**



Commonwealth Workforce Coalition

A Program of Center for Social Policy at University of Massachusetts Boston McCormack Graduate School

CEDAC is the Founding Partner of CWC.

The webinar will feature speakers from: Center for Social Policy, Learn to Earn, Holyoke Community College, Springfield WORKS, and On Solid Ground.

[Click here to register today /](#)

CEDAC in the News /

[New housing opens in Hyde Park, Affordable development is first in 20 years / The Bay State Banner](#)

[Residences at Fairmount Station Opens With Celebration in Hyde Park / City of Boston Neighborhood Development](#)

[Quincy Housing Community with Expiring Section 13A Mortgage Has Been Acquired to Ensure Continued Affordability for the Residents / MassHousing](#)

[44 New Affordable Housing Units Completed In Mo. Beach / The Bourne Enterprise](#)



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